October 17, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Company Code: 544532

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Company Code: SOLARWORLD

Sub: Intimation of Press Release on the Unaudited Financial Results for the Quarter ended June 30, 2025

Dear Sir/Madam,

Please find attached a press release announcing Unaudited Financial Results for the Quarter ended June 30, 2025.

We invite you to share this development with your readers/audience.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours faithfully,
For Solarworld Energy Solutions Limited
(Formerly known as Solarworld Energy Solutions Private Limited)

VARSHA BHARTI
Digitally signed by VARSHA BHARTI
Date: 2025.10.17 17:32:37 +05'30'

Varsha Bharti
Company Secretary and Compliance Officer
Membership No.: A37545

Investor Release

Solarworld Delivers Strong Revenue and PAT Growth

For Q1FY26 Total Income stood at ₹ 805.5 million, PAT at ₹ 129.1 Million

Noida, 17th October 2025: Solarworld Energy Solutions Limited, a leading provider of solar EPC and clean energy solutions, driving India's energy transition through advanced solar and storage solutions has announced its unaudited financial results for the quarter ended June 30, 2025.

Financial Highlights – Q1FY26

Revenue from Operations	EBITDA	Profit After Tax
₹ 682.4 Mn	₹ 88.3 Mn	₹129.1 Mn
+202.3% YoY	+21.4% YoY	+386.7% YoY

Key Financial Performance

Particulars (₹ Mn)	Q1 FY26	Q1 FY25	YoY	FY25
Total Income	805.5	235.7	241.8%	5,510.8
Revenue from Operations	682.4	225.7	202.3%	5,447.7
EBITDA	88.3	72.8	21.4%	1,092.5
EBITDA Margin	12.9%	32.2%	-	20.1%
EBIT	209.7	82.2	155.0%	1,153.4
PAT	129.1	26.5	386.7%	770.5
PAT Margin	18.9%	11.7%	-	14.1%

Key Highlights:

- ✓ Revenue from operations stood at ₹682.4 million in Q1FY26, reflecting a 202.3% YoY increase compared to Q1 FY25
- ✓ Profit After Tax (PAT) reached ₹ 129.1 million in Q1FY26, showing a YoY growth of 386.7% over ₹ 26.5 million reported in Q1FY25
- ✓ The total order book value stood at ₹ 25,278.14 million as of 31st July, 2025

Key Business Updates:

- ✓ The Company has successfully commissioned a 1.2 GW G12R solar module manufacturing line, reinforcing its backward integration strategy and scaling up the production of high-efficiency solar modules.
- ✓ A 3.4 GW Lithium-ion cell to battery pack has been procured, with the site fully prepared for installation. Equipment deliveries are expected to be completed by end of November 2025, and commissioning is targeted by January 2026.
- ✓ Additionally, a 5 GW junction box line is being established through a joint venture partnership. The site is installation-ready, with operations expected to commence by January 2026.
- ✓ The Company has also initiated development of its 1.2 GW solar cell manufacturing facility, which is projected to become operational between December 2026 and March 2027, marking a key milestone toward vertical integration and value chain expansion.

Commenting on the Results,

Mr. Kartik Teltia – MD & CEO said, " Our first quarter as a listed company has delivered a strong start to the fiscal year, reflecting continued execution strength across our EPC and manufacturing operations. We reported total income of ₹805.5 million and PAT of ₹129.1 million, supported by robust order execution, operational efficiency, and a growing manufacturing base.

During the quarter, we commissioned our 1.2 GW G12R solar module line at Roorkee, marking a key milestone in our backward integration roadmap. The ongoing development of our 3.4 GW Battery Energy Storage System (BESS) line and 1.2 GW solar cell manufacturing facility will further strengthen our position as a fully integrated solar and energy storage solutions provider.

With over 765 MW of EPC projects under execution and an expanding BESS pipeline, we are confident of sustaining revenue growth in the coming quarters. The broader industry outlook remains encouraging, supported by strong government policies and increasing adoption of domestic solar manufacturing. As we move forward, our focus remains on timely execution, margin stability, and value creation for all stakeholders."

About Solarworld Energy Solutions Limited:

SOLARWORLD is a leading renewable energy company with over 12 years of experience and a 1 GW+ project portfolio across India. Headquartered in Noida, the company offers end-to-end Solar EPC, large-scale Solar Park Development, and customized rooftop and ground-mounted solar solutions for commercial, industrial, and utility clients. With a state-of-the-art 1.2 GW module manufacturing facility in Roorkee, Solarworld ensures world-class quality and performance in solar module production. The Company is also advancing grid-scale energy storage systems driving India's transition towards a sustainable and self-reliant clean energy future.

Contact Details

Solarworld Energy Solutions Limited	Investor Relations: MUFG
Solarworld Energy Solutions Ltd	MUFG
CIN: L92120MH1996PLC099359	Mr. Nikunj Seth Email: nikunj.seth@in.mpms.mufg.com Contact: +91 9773397958
Email: support@worldsolar.in	Ms. Sejal Bhattar Email: sejal.bhattar@in.mpms.mufg.com Contact: +91 7666736666

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward- looking statements to reflect events or circumstances after the date thereof.