



# SOLARWORLD ENERGY SOLUTIONS LIMITED

(Formerly known as Solarworld Energy Solutions Pvt. Ltd.)

January 28, 2026

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**Scrip Code:** 544532

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051  
**Symbol:** SOLARWORLD

**Sub: Intimation of Press Release on the Unaudited Financial Results (Standalone and Consolidated) for the Quarter and nine months ended December 31, 2025**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Yours faithfully,  
**For Solarworld Energy Solutions Limited**  
*(Formerly Known as Solarworld Energy Solutions Private Limited)*

**Varsha Bharti**  
**Company Secretary and Compliance Officer**  
**Membership No.: A37545**

Encl.: A/a

Investor Release

**Total Income for Q3FY26 stood at ₹ 5,878 million, grew by 187% YoY**  
**PAT stood at ₹ 492 million, grew by 15% YoY**

**Noida, 28<sup>th</sup>January 2026:** Solarworld Energy Solutions Limited, a leading provider of solar EPC and clean energy solutions, driving India's energy transition through advanced solar and storage solutions has announced its unaudited financial results for the quarter ended December 31<sup>st</sup>, 2025.

**Financial Highlights – Q3FY26**

Revenue from Operations	Operating EBITDA	Profit After Tax
₹ 5,782 Mn	₹ 754 Mn	₹ 492 Mn
+184% YoY	+26% YoY	+15% YoY

**Key Financial Performance**

Particulars (₹ Mn)	Q3 FY26	Q3 FY25	9MFY26	9MFY25
Total Income	5,878.46	2,051.14	8,091.13	3,718.24
EBITDA	754.23	600.45	1,146.43	991.58
EBITDA Margin	12.8%	29.3%	14.2%	26.7%
EBIT	736.31	599.87	1,112.49	990.03
PAT	492.19	426.89	714.20	676.10
PAT Margin	8.4%	20.8%	8.8%	18.2%

**Key Highlights:**

- ✓ Revenue from operations stood at ₹ 7,843 million in 9MFY26, up by 113% from ₹ 3,684 million in 9MFY25, driven by robust performance in the EPC segment.
- ✓ Profit After Tax (PAT) reached ₹ 714 million in 9MFY26 over ₹ 676 million reported in 9MFY25
- ✓ The total order book value stood at ₹ 26,220.90 million as of 31<sup>st</sup> December, 2025.



## **Key Business Updates:**

- ✓ The Company has started its module manufacturing facility in Roorkee and has received **ALMM approval for 1.552 GW** of annual solar PV module manufacturing capacity
- ✓ The company has received an EPC Order of **₹ 7,253.3 Million** from NTPC Renewable Energy Limited. Further the company has signed Battery Energy Storage Purchase Agreement (BESPA) for its 200 MW/400 MWh BESS Project order of **₹ 8,064 million**
- ✓ A 3.4 GW Lithium-ion cell to battery pack has been procured, and the site is ready for installation. Equipment deliveries have been completed and commissioning is targeted by March 2026
- ✓ A 5 GW line is being established through a joint venture. The site is ready for installation, and operations are expected to commence by March 2026
- ✓ The Company has also initiated development of its 1.2 GW solar cell manufacturing facility, which is projected to become operational by end of June 2027, marking a key milestone toward vertical integration and value chain expansion

## **Commenting on the Results,**

**Mr. Kartik Teltia – Managing Director said**, “The company delivered an exceptionally strong performance this quarter, marking a clear shift from the subdued trajectory seen earlier in the year. Improved execution efficiency, faster project mobilization, and stronger operational discipline enabled us to deliver robust growth across key EPC and storage portfolios. Order inflows remained healthy, further supported by the large domestic solar EPC and BESS mandates secured during the previous quarter. With visibility strengthening across our execution pipeline and with most projects progressing ahead of schedule, we remain confident of sustaining this momentum through Q4.

Our strategic backward integration roadmap continues to advance steadily, with meaningful progress across our solar module, cell manufacturing, and BESS production facilities. The adoption of Battery Energy Storage Systems is accelerating, and we see it emerging as a margin-accretive, high-growth vertical for the company. With a strong order book, a well-diversified project pipeline for the next year, and supportive government policies driving sectoral momentum, we are well positioned to capture upcoming opportunities. Our unwavering focus remains on scaling capabilities, enhancing profitability, and delivering long-term value to all stakeholders.”

## **About Solarworld Energy Solutions Limited:**

SOLARWORLD is a leading renewable energy company with over 12 years of experience and a 1GW+ project portfolio across India. Headquartered in Noida, the company offers end-to-end Solar EPC, large-scale Solar Park Development, and customized rooftop and ground-mounted solar solutions for commercial, industrial, and utility clients. With a state-of-the-art 1.2 GW module manufacturing facility in Roorkee, Solarworld ensures world-class quality and performance in solar module production. The Company is also advancing grid-scale energy storage systems driving India's transition towards a sustainable and self-reliant clean energy future.

## **Contact Details**

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## **Safe Harbor Statement**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward- looking statements to reflect events or circumstances after the date thereof.