

# **Integrated Filing (Finance) Ind AS**

## **Solarworld Energy Solutions Limited**

### **General Information**

Scrip code*	544532
NSE Symbol*	SOLARWORLD
MSEI Symbol*	NOTLISTED
ISIN*	INE0TY101024
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	17-10-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	14-10-2025
Description of presentation currency	INR
Level of rounding	Millions
Reporting Type	Quarterly
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	
Segment Reporting	Single segment
Description of single segment	Engineering procurement and construction (EPC) services
Start date of board meeting	17-10-2025
Start time of board meeting	16:00:00
End date of board meeting	17-10-2025
End time of board meeting	16:17:00
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

## Financial Results - Ind-AS

Amount in (Millions)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025	01-04-2025
	Date of end of reporting period	30-06-2025	30-06-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
1	<b>Income</b>		
	Revenue from operations	682.37	682.37
	Other income	123.09	123.09
	<b>Total income</b>	805.46	805.46
2	<b>Expenses</b>		
(a)	Cost of materials consumed	273.54	273.54
(b)	Purchases of stock-in-trade	255.34	255.34
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00
(d)	Employee benefit expense	32.58	32.58
(e)	Finance costs	32.80	32.80
(f)	Depreciation, depletion and amortisation expense	1.69	1.69
(g)	<b>Other Expenses</b>		
1	Engineering, procurement and construction project expenses	8.88	8.88
2	Other expenses	23.68	23.68
	<b>Total other expenses</b>	32.56	32.56
	<b>Total expenses</b>	628.51	628.51
	<b>Total profit before exceptional items and tax</b>	176.95	176.95
4	Exceptional items	0.00	0.00
5	<b>Total profit before tax</b>	176.95	176.95
6	<b>Tax expense</b>		
7	Current tax	32.13	32.13
8	Deferred tax	13.65	13.65
9	<b>Total tax expenses</b>	45.78	45.78
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11	<b>Net Profit Loss for the period from continuing operations</b>	131.17	131.17
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	<b>Net profit (loss) from discontinued operation after tax</b>	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	(2.05)	(2.05)
16	<b>Total profit (loss) for period</b>	129.12	129.12

17	Other comprehensive income net of taxes	(1.03)	(1.03)
18	<b>Total Comprehensive Income for the period</b>	128.09	128.09
19	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	128.09	128.09
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	<b>Details of equity share capital</b>		
	Paid-up equity share capital	370.69	370.69
	Face value of equity share capital	5.00	5.00
22	Reserves excluding revaluation reserve		
23	<b>Earnings per share</b>		
i	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	1.74	1.74
	Diluted earnings (loss) per share from continuing operations	1.74	1.74
ii	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	<b>Earnings per equity share (for continuing and discontinued operations)</b>		
	Basic earnings (loss) per share from continuing and discontinued operations	1.74	1.74
	Diluted earnings (loss) per share from continuing and discontinued operations	1.74	1.74
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results	<a href="#">Textual Information(1)</a>	

## Text Block

<a href="#">Textual Information(1)</a>	<p>1. The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 17, 2025. The statutory auditors of the Group have carried out a limited review of these results. ' 2. The consolidated financial results have been prepared in accordance with the Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and with principles and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015, as specified in section 133 of the Companies Act, 2013. ' 3. The figures of the quarter ended June 30, 2024 and March 31, 2025 have not been subjected to audit or review by statutory auditors. However, the management has exercised due care and diligence to ensure that the consolidated unaudited financial results for the said period present a true and fair view of the Group's financial performance. ' 4. The figures for the year ended 31 March 2025 have been extracted from the consolidated audited general-purpose financial statements of the Group. The figures for the quarter ended 31 March 2025 are the balancing figures between the consolidated audited figures in respect of full financial year ended 31 March 2025 and the year to date figures up to the nine month period ended 31 December 2024, which were not subjected to audit or review by the statutory auditors. However, the management has exercised due care and diligence to ensure that the unaudited financial results for the said period present a true and fair view of the Group's financial performance and financial position. ' 5. The Group is principally engaged in a single business segment viz. Engineering, Procurement and Construction (EPC) Services. The Group's Chief Operating Decision Maker (CODM) monitors and review the operating results of the Group prepared on the basis of financial information of EPC business as a whole. Thus, as defined in Ind AS 108 "Operating Segments", the Group's entire business falls under this one operating segment. ' 6. Subsequent to the quarter ended June 30, 2025, the Parent Company has completed its initial public offer (IPO) of Rs. 4900.00 millions which included 1,39,60,113 equity shares of face value of Rs. 5/- each at an issue price of Rs. 351 per equity share (including share premium of Rs. 346 per share) comprising of fresh issue of Rs. 4400.00 millions which included 1,25,35,612 equity shares and offer for sale of Rs. 50.00 million which included 14,24,501 equity shares by the promoter selling shareholder. The shares of the Company got listed on the National Stock Exchange of India Limited and the Bombay Stock Exchange on September 30, 2025. Accordingly, the above results for the quarter ended June 30, 2025 have been prepared and presented for the first time in accordance with regulation 33 of the Listing Regulations. ' 7. During the previous year</p>
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ended March 31, 2025, the Parent Company received, in its ordinary course of business, a notice from SJNV Green Energy Limited ("SJVN") regarding its Engineering, Procurement, and Construction (EPC) contracts for the 100 MW and 260 MW projects, having an aggregate contract value of Rs. 4,592.19 million. The notice intimated the suspension of all project-related activities until September 15, 2025, or until further instructions are received from SJVN, citing land-related issues as the reason for the suspension. The said suspension is further extended till December 31, 2025. '

## Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Amount in (Millions)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025	01-04-2025
Date of end of reporting period	30-06-2025	30-06-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Consolidated	Consolidated
<b>1 Segment Revenue (Income)</b>		
(net sale/income from each segment should be disclosed)		
<b>Total Segment Revenue</b>		
<b>Less: Inter segment revenue</b>		
<b>Revenue from operations</b>		
<b>2 Segment Result</b>		
<b>Profit (+) / Loss (-) before tax and interest from each segment</b>		
<b>Total Profit before tax</b>		
<b>i. Finance cost</b>		
<b>ii. Other Unallocable Expenditure net off Unallocable income</b>		
<b>Profit before tax</b>		
<b>3 (Segment Asset - Segment Liabilities)</b>		
<b>Segment Asset</b>		
<b>Total Segment Assets</b>		
<b>Un-allocable Assets</b>		
<b>Net Segment Assets</b>		
<b>4 Segment Liabilities</b>		
<b>Segment Liabilities</b>		
<b>Total Segment Liabilities</b>		
<b>Un-allocable Liabilities</b>		
<b>Net Segment Liabilities</b>		
Disclosure of notes on segments		<a href="#">Textual Information(1)</a>

## Text Block

<a href="#">Textual Information(1)</a>	<p>The Group is principally engaged in a single business segment viz. Engineering, Procurement and Construction (EPC) Services. The Group's Chief Operating Decision Maker (CODM) monitors and review the operating results of the Group prepared on the basis of financial information of EPC business as a whole. Thus, as defined in Ind AS 108 "Operating Segments", the Group's entire business falls under this one operating segment.</p>
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## Other Comprehensive Income

Amount in (Millions)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025	01-04-2025
Date of end of reporting period	30-06-2025	30-06-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Consolidated	Consolidated
<b>Other comprehensive income [Abstract]</b>		
<b>1 Amount of items that will not be reclassified to profit and loss</b>		
1 Re-measurement of defined benefit plans	(1.38)	(1.38)
2 Income tax relating to these items	0.35	0.35
Total Amount of items that will not be reclassified to profit and loss	(1.03)	(1.03)
2 Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
<b>3 Amount of items that will be reclassified to profit and loss</b>		
Total Amount of items that will be reclassified to profit and loss		
4 Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5 Total Other comprehensive income	(1.03)	(1.03)

## Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors Comments on (i) or (ii) above
No records available							