



SOLARWORLD ENERGY SOLUTIONS LIMITED

(Formerly known as Solarworld Energy Solutions Pvt. Ltd.)

May 1, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scip Code: 544532

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: SOLARWORLD

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held today i.e. May 1, 2026

Pursuant to Regulation 30 (read with Part A of Schedule III) and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. on Friday, May 1, 2026 has *inter-alia* considered and approved the following matters:

1. Appointment of Mr. Rajiv Gupta (DIN: 09715290) as an Additional Independent Director of the Company

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Company, considered and approved the appointment of Mr. Rajiv Gupta (DIN: 09715290) as an Additional Director designated as a Non-Executive Independent Director effective May 1, 2026.

Further, the Board has approved the appointment of Mr. Rajiv Gupta as an Independent Director for a term of five (5 years) effective May 1, 2026, subject to the approval of the shareholders of the Company, as per the regulatory requirements.

2. Appointment of Ms. Ritu Hastir (DIN: 11671118) as an Additional Independent Director of the Company

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Company, considered and approved the appointment of Ms. Ritu Hastir (DIN: 11671118) as an Additional Director designated as a Non-Executive Independent Director effective May 1, 2026.

Further, the Board has approved the appointment of Ms. Ritu Hastir as an Independent Director for a term of five (5 years) effective May 1, 2026, subject to the approval of the shareholders of the Company, as per the regulatory requirements.



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3. Appointment of Mr. Subhash Kumar Changoiwala (DIN: 00015235) as an Additional Independent Director of the Company

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Company, considered and approved the appointment of Mr. Subhash Kumar Changoiwala (DIN:00015235) as an Additional Director designated as a Non-Executive Independent Director effective May 1, 2026.

Further, the Board has approved the appointment of Mr. Subhash Kumar Changoiwala as an Independent Director for a term of five (5 years) effective May 1, 2026, subject to the approval of the shareholders of the Company, as per the regulatory requirements.

4. Appointment of Mr. Upendra Goyal (DIN:11519908) as an Additional Independent Director of the Company

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee of the Company, considered and approved the appointment of Mr. Upendra Goyal (DIN: 11519908) as an Additional Director designated as a Non-Executive Independent Director effective May 1, 2026.

Further, the Board has approved the appointment of Mr. Upendra Goyal as an Independent Director for a term of five (5 years) effective May 1, 2026 subject to the approval of the shareholders of the Company, as per the regulatory requirements.

5. Considered and approved the alteration of Memorandum of Association (“MOA”) of the Company

The Board of Directors of the Company has considered and approved the alteration of the Object Clause of the Memorandum of Association (“MOA”) of the Company, in the following manner, subject to the approval of the shareholders of the Company under the applicable laws and regulations:

i. Deletion of Main Object Clauses:

The existing sub-clauses numbered 6 to 9 under Clause III(a) (Main Objects of the Company), relating to the business of food products, are proposed to be deleted. Consequently, all remaining clauses under Clause III(a) and Clause III(b) shall be renumbered accordingly.

ii. Insertion of New Sub-Clauses under Clause III(b):

It is proposed to insert new sub-clauses after the existing sub-clause 40 under Clause III(b) (Matters which are necessary for the furtherance of the objects specified in Clause III(a)) of the MOA. The proposed new sub-clauses shall, inter alia, include provisions relating to Sections 179, 180, 185 and 186 of the Companies Act, 2013.



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6. Considered and approved the Postal Ballot Notice of the Company

The Company will conduct a postal ballot process, by way of remote e-voting facility only, for seeking approval of the shareholders in accordance with the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014.

The Board meeting commenced at 4:00 p.m. (IST) and concluded at 05:50 p.m. (IST). A copy of this intimation is also being made available on the Company's website at www.worldsolar.in.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as “Annexure A”.

Thanking You.

Yours faithfully,

For Solarworld Energy Solutions Limited

(Formerly Known as Solarworld Energy Solutions Private Limited)

Varsha Bharti

Company Secretary and Compliance Officer

Membership No.: A37545

Encl. A/a



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Annexure A

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details	Details	Details	Details
1	Name & DIN	Mr. Rajiv Gupta (DIN: 09715290)	Ms. Ritu Hastir (DIN: 11671118)	Mr. Subhash Kumar Changoiwala (DIN: 00015235)	Mr. Upendra Goyal (DIN:11519908)
2	Reason for Change viz. appointment	Appointment of Mr. Rajiv Gupta as an Additional Director on the Board of the Company designated as a Non-Executive Independent Director	Appointment of Ms. Ritu Hastir as an Additional Director on the Board of the Company designated as a Non-Executive Independent Director	Appointment of Mr. Subhash Kumar Changoiwala as an Additional Director on the Board of the Company designated as a Non-Executive Independent Director	Appointment of Mr. Upendra Goyal as an Additional Director on the Board of the Company designated as a Non-Executive Independent Director.
3	Date of appointment and term of appointment	May 1, 2026 Term of Appointment The term of his appointment as an Independent Director shall be for a period of five (5) years, not liable to retire by rotation, subject to the approval of shareholders, as per regulatory requirements.	May 1, 2026 Term of Appointment The term of her appointment as an Independent Director shall be for a period of five (5) years, not liable to retire by rotation, subject to the approval of shareholders, as per regulatory requirements.	May 1, 2026 Term of Appointment The term of his appointment as an Independent Director shall be for a period of five (5) years, not liable to retire by rotation, subject to the approval of shareholders, as per regulatory requirements.	May 1, 2026 Term of Appointment The term of his appointment as an Independent Director shall be for a period of five (5) years, not liable to retire by rotation, subject to the approval of shareholders, as per regulatory requirements.
4	Brief profile (in case of appointment)	He is a seasoned professional with over 35 years of extensive experience in the power and renewable energy sector, including long-standing leadership roles within the NTPC Group. He has served as Chief Executive Officer of NTPC Green Energy	She holds a Master of Business Administration (MBA) degree with specialization in Marketing & Human Resources from the Indian Institute of Planning & Management, New Delhi and a Bachelor of Business Administration (BBA)	He is a qualified Chartered Accountant and a member of Institute of Chartered Accountant of India. He has vast knowledge and rich experience of more than 42 years in the area of Accounts, Finance & Taxation. He possesses the necessary skills,	He is a highly experienced finance and corporate governance professional with over four decades of diverse industry exposure across oil & gas, manufacturing, consultancy, and engineering sectors. He is a member of the Institute of Chartered Accountants of India



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		<p>Limited and NTPC Renewable Energy Limited, where he was instrumental in driving strategic initiatives, expanding renewable energy capacity, and ensuring operational efficiency across projects. His leadership has contributed to strengthening the organization's position in the renewable energy space and advancing its growth objectives.</p> <p>Over the course of his career, he has developed deep expertise in project execution, contract management, corporate strategy, and development of large-scale infrastructure projects. He has handled complex assignments involving planning, systems development, and implementation of key policies in the power sector.</p> <p>He has also held senior positions such as Chief General Manager and General Manager at NTPC Limited, where he played a significant role in execution and management of large and complex energy projects, as well as in strengthening</p>	<p>degree from Jagannath Institute of Management Studies, New Delhi.</p> <p>She possesses several years of professional experience in the logistics and shipping industry, having been associated in various capacities across customer service and commercial operations. She has been associated with India Infrastructure & Logistics Private Limited and Arshiya Limited, where she gained hands-on exposure in client servicing, operations coordination, and commercial functions.</p> <p>Her combined experience in corporate operations and social development provides a balanced perspective, with strengths in communication, stakeholder engagement, and ethical responsibility, which are essential qualities for the role of an Independent Director.</p>	<p>expertise, and competencies in critical areas such as financial management and accounting, corporate governance, regulatory compliance, strategic planning, industry insights, risk management, and leadership. His contribution as an Independent Director will serve in the best interests of the Company, and he has graciously consented to take on this role.</p>	<p>(ICAI) and the Institute of Company Secretaries of India (ICSI), and holds a Bachelor's degree in Commerce from Punjab University with specialization in Economics. He has also undergone extensive professional and managerial training, including an Advanced Management Programme from IIM Lucknow.</p> <p>Over the course of his career, he has held several senior leadership roles, including serving as Executive Director (Finance) at Oil & Natural Gas Corporation (ONGC) Limited at the time of his retirement. He has also worked in key positions such as Chief Finance Manager-cum-Company Secretary, Vice President (Finance), and General Manager (Finance) in reputed organizations across industries.</p> <p>He is currently engaged in professional practice as a Partner at Manoj Mohan & Associates, Chartered Accountants, providing consultancy and advisory services.</p> <p>His core areas of expertise include financial management, corporate governance,</p>
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		<p>organizational processes and systems.</p> <p>He is currently working as a Consultant with Advance Corporate Advisory Private Limited, advising on matters relating to energy, infrastructure, and corporate governance, thereby bringing a balanced perspective of both operational and advisory experience.</p>			<p>regulatory compliance, strategic planning, and advisory services. His extensive experience and professional qualifications enable him to bring strong financial insight and independent judgment to the Board.</p>
5	<p>Disclosure of relationships between directors (in case of appointment of a Director)</p>	<p>He is not related to any Director of the Company and satisfies the criteria of independence prescribed under the Companies Act, 2013, and SEBI Listing Regulations.</p>	<p>She is not related to any Director of the Company and satisfies the criteria of independence prescribed under the Companies Act, 2013, and SEBI Listing Regulations.</p>	<p>He is not related to any Director of the Company and satisfies the criteria of independence prescribed under the Companies Act, 2013, and SEBI Listing Regulations.</p>	<p>He is not related to any Director of the Company and satisfies the criteria of independence prescribed under the Companies Act, 2013, and SEBI Listing Regulations.</p>
6	<p>Information as required pursuant to BSE Circular with ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India with ref. No. NSE/CML/2018/24, dated 20th June 2018</p>	<p>He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.</p>	<p>She is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.</p>	<p>He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.</p>	<p>He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.</p>