

Futurelife Foods Private Limited
CIN: U15490DL2020PTC367302
Balance Sheet as at 31st March, 2026
(All amounts in INR lakhs, unless otherwise stated)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-Current Assets			
Property, plant & equipments	3	0.11	0.32
-Other financial assets	4	0.03	0.03
Deferred tax assets (net)	5	-	-
Total non current assets		0.14	0.35
Current Assets			
Inventories	6	-	1.36
Financial assets			
- Loans	7	194.39	181.33
- Trade Receivables	8	11.82	13.33
- Cash & cash equivalents	9	14.54	8.24
Income tax assets (net)	10	1.54	2.54
Other current assets	11	63.88	65.77
Total current assets		286.17	272.58
Total Assets		286.31	272.93
EQUITY & LIABILITIES			
Equity			
Equity share capital	12	60.55	60.55
Other equity	13	191.48	161.21
Total Equity		252.03	221.75
Liabilities			
Current liabilities			
Trade payables	14		
- total outstanding dues of micro enterprises and small enterprises; and		33.57	43.40
- total outstanding dues of creditors other than micro enterprises and small enterprises.		0.62	0.84
Other current liabilities	15	0.09	6.94
Total current liabilities		34.28	51.18
Total liabilities		34.28	51.18
Total equity and liabilities		286.31	272.93

Summary of material accounting policies 1-2
The accompanying notes are an integral part of the financial statements

As per our report of even date
For D A R P N And Company
Chartered Accountants
FRN: 016790C

Pankaj Gupta
Partner
M. No. 418438



Place: Noida
Date:- May 22nd, 2026

For and on behalf of the Board

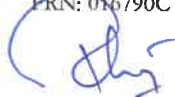
Kartik Tolia
Director
DIN:06610105

Peeyush Salwan
Director
DIN:09071653

Futurelife Foods Private Limited
CIN: U15490DL2020PTC367302
Statement of Profit & Loss for the year ended March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

Particulars	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue			
Revenue from contract with customers	16	87.98	216.58
Other income	17	19.28	19.70
Total Income		107.26	236.27
Expenses:			
Purchases of stock in trade		69.94	154.79
Changes in inventories of stock-in-trade	18	1.36	14.01
Direct expenses	19	1.76	3.24
Employee benefit expenses	20	0.01	15.56
Depreciation and amortization expenses	21	0.21	0.60
Finance costs	22	-	-
Other expenses	23	3.71	93.33
Total Expenses		76.99	281.53
Profit before exceptional and extraordinary items and tax		30.27	(45.25)
Exceptional (income)/expenses		-	-
Profit before tax		30.27	(45.25)
Tax expenses:	24		
-Current tax		-	-
-Deffered tax expense/(credit)		-	-
Profit for the year		30.27	(45.25)
Other comprehensive income			
Items not to be reclassified to profit and loss			
Remeasuremet of employee benefit obligations		-	-
Total other comprehensive income		-	-
Total comprehensive income for the year,net of tax		30.27	(45.25)
Earnings per Equity Share : In INR			
Basic and diluted	25	5.00	(7.47)
Summary of material accounting policies	1-2		
The accompanying notes are an integral part of the financial statements			

As per our report of even date
For D A R P N And Company
Chartered Accountants
FRN: 016790C



Pankaj Gupta
Partner
M. No. 418438



Place: Noida
Date:- May 22nd, 2026

For and on behalf of the Board



Kartik Teltia
Director
DIN:06610105



Peeyush Salwan
Director
DIN:09071653

Futurelife Foods Private Limited

CIN: U15490DL2020PTC367302

Statement of Cash Flow for the year ended March 31, 2026

(All amounts in INR lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A Cash Flow From Operating Activities		
Profit before tax	30.27	(45.25)
Adjusted For :		
Depreciation and amortisation expense	0.21	0.60
Provision for gratuity	-	1.43
Liabilities written back to the extent no longer required	(4.64)	(1.15)
Preliminary Expenses Written off	-	1.34
Bad debts written off	-	9.85
foreign exchange fluctuation	-	(0.45)
Interest Income	(14.51)	(18.00)
Operating profit before working capital changes	11.34	(51.62)
Changes in working capital :		
Net Decrease/ (increase) in:-		
- Inventories	1.36	14.01
- Trade receivables	1.52	4.05
- Other financial and non financial assets	1.90	(7.30)
Net Increase/ (decrease) in:-		
- Employee benefit obligations	-	(1.43)
- Trade payables	(5.42)	(27.72)
- Other financial and non financial liabilities	(6.84)	(4.07)
Cash generated from operations	3.85	(74.10)
Income taxes paid (net of refund)	1.00	0.34
Net cash flow from operating activities	4.85	(73.76)
B Cash flow from investing activities		
Proceeds/ (repayment) of Loan (net)	1.45	71.79
Net cash generated from / (used in) investing activities	1.45	71.79
C Cash flow from financial activities		
Net cash (used in) / generated from financial activities	-	-
Net increase/ (decrease) in cash and cash equivalents	6.30	(1.97)
Net cash and cash equivalents at beginning of the year	8.24	10.21
Cash and cash equivalents as at year end	14.54	8.24

Summary of material accounting policies

1-2

The accompanying notes are an integral part of the financial statements

As per our report of even date

For D A R P N And Company

Chartered Accountants

FRN: 016790C



Pankaj Gupta
Partner
M. No. 418438



Place: Noida

Date:- May 22nd, 2026

For and on behalf of the Board



Kartik Teltia
Director
DIN:06610105



Peeyush Salwan
Director
DIN:09071653

Futurelife Foods Private Limited
CIN: U15490DL2020PTC367302
Statement of changes in equity as at March 31, 2026
(All amounts in INR lakhs, unless otherwise stated)

A. Equity share capital

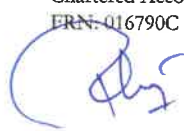
Particulars	Note	Amount
As at March 31, 2024	12	60.55
Issue of equity share capital		-
As at March 31, 2025	12	60.55
Issue of equity share capital		-
As at March 31, 2026	12	60.55

B. Other equity

Particulars	Reserves and Surplus		Total equity
	Securities premium	Retained earnings	
Balance as at March 31, 2024	544.01	(337.55)	206.46
Addition for the year	-	(45.25)	(45.25)
Other comprehensive income	-	-	-
Balance as at March 31, 2025	544.01	(382.80)	161.21
Addition for the year	-	30.27	30.27
Other comprehensive income	-	-	-
Balance as at March 31, 2026	544.01	(352.53)	191.48

Summary of material accounting policies 1-2
The accompanying notes are an integral part of the financial statements

As per our report of even date
For D A R P N And Company
Chartered Accountants
ERN: 016790C



Pankaj Gupta
Partner
M. No. 418438



For and on behalf of the Board



Kartik Teltia
Director
DIN:06610105

Peeyush Salwan
Director
DIN:09071653

Place: Noida
Date:- May 22nd, 2026

FUTURELIFE FOODS PRIVATE LIMITED
CIN: U15490DL2020PTC367302
NOTES FORMING PART TO THE FINANCIAL STATEMENT

1. Corporate Information

Futurelife Foods Private Limited (The Company) is a private limited company domiciled in India and was incorporated on 2nd August 2020 under the provisions of the Companies Act, 2013 applicable in India having registered address at 501-5 5th floor Padma Place 86, Nehru Place, South Delhi, Delhi, India, 110019. Company Identification Number of the Company is U15490DL2020PTC367302. The company is a joint venture of Big Investments Equity SA and Solarworld Energy Solutions Limited (formerly known as Solarworld Energy Solutions Private Limited). The Company is engaged in the business of manufacturer, growers, processors, all type of producers of food products.

2. Basis of preparation, measurement and material accounting policies

A. Statement of compliance

The Financial Statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standard) Rules, 2015 as amended time to time.

Accounting Policies have been consistently applied except where a newly issued Ind AS is initially adopted or a revision to an existing accounting standard required a change in the accounting policy hitherto in use.

Accordingly, the Company has prepared these financial statements, which comprises the Balance Sheet as of March 31, 2026, The Statement of Profit and Loss for the year ended March 31, 2026, the Statement of Cash Flows for the year ended March 31, 2026, and the Statement of Changes in Equity as of that date, along with accounting policies and other explanatory information. These financial statements are collectively referred to as 'Financial Statements' or 'financial statements'.

The Board of Directors has approved these financial statements for issuance on May 22, 2026.

B. Basis of preparation

The financial statements have been prepared and presented on the going concern basis and at historical cost, except for the following assets and liabilities, which have been measured as indicated below:

- Derivative Financial Instruments at fair value
- Certain financial assets and liabilities at fair value
- Assets held for disposal - measured at the lower of it carrying amount and fair value less cost to sell
- Employee's Defined Benefit Plan measured as per actuarial valuation.
- Employee Stock Option Plans measured at fair value and
- Assets and Liabilities acquired under Business Combination measured at fair value.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

C. Functional & Presentational Currency

The Financial Statement has been presented in Indian Rupees (Rs. or INR), which is also the Company's functional currency. All amounts have been rounded-off to the nearest lakhs and decimals thereof, unless otherwise mentioned.



FUTURELIFE FOODS PRIVATE LIMITED
CIN: U15490DL2020PTC367302
NOTES FORMING PART TO THE FINANCIAL STATEMENT

D. Current vs non-current classifications

The Company presents assets and liabilities in the financial statement based on current / non-current classification.

An asset is classified as current when it satisfies any of the following criteria:

- a) it is expected to be realised in, or is intended for sale or consumption in, the Company normal operating cycle.
- b) it is held primarily for the purpose of being traded;
- c) it is expected to be realised within 12 months after the reporting date; or
- d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- a) it is expected to be settled in the Company normal operating cycle;
- b) it is held primarily for the purpose of being traded;
- c) it is due to be settled within 12 months after the reporting date; or the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified its operating cycle as 12 months.

Deferred tax assets and liabilities are classified as non-current only.

E. Use of estimates, assumptions and judgements

The preparation of Financial Statement in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, the disclosure of contingent liabilities on the date of financial statement and the reported amount of income and expenses for the year reported. Actual results may differ from these estimates.

The areas involving significant estimates and judgement include:

- Determination of useful life of property, plant and equipment and intangible assets
- Measurement of lease liabilities and right of use assets
- Measurement of defined benefit obligation
- Recognition and measurement of provisions and contingences
- Recognition of deferred tax assets / liabilities
- Provision for warranty Gains
- Measurement of contingent liabilities

Estimates and underlying assumptions are reviewed on an ongoing basis. They are based on historical experience and other factors that are believed to be reasonable under the circumstance. Revisions to



FUTURELIFE FOODS PRIVATE LIMITED
CIN: U15490DL2020PTC367302
NOTES FORMING PART TO THE FINANCIAL STATEMENT

accounting estimates are recognised in the year in which the estimates are revised and future periods are affected.

F. Fair value measurement

Certain accounting policies and disclosures of the Company require the measurement of fair values, for both financial and non-financial assets and liabilities.

The Company has an established control framework with respect to the measurement of fair values. The valuation team regularly reviews significant unobservable inputs and valuation adjustments.

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- **Level 1:** quoted prices (unadjusted) in active markets for identical assets or liabilities.
- **Level 2:** inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- **Level 3:** inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

G. Revenue Recognition

Revenue from contracts with customers is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, regardless of when the payment is being made. When a performance obligation is satisfied, the revenue is measured at the transaction price which is consideration received or receivable, net of returns and allowances, trade discounts and volume rebates after taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

When another party is involved in providing goods or services to a customer, the company determines whether the nature of its promise is a performance obligation to provide the specified goods or services itself or to arrange for the other party to provide those goods or services. When the Company considers itself as a principal and satisfies its performance obligation in a given arrangement, the Company recognises revenue in the gross amount of consideration to which it expects to be entitled in exchange for those goods or services transferred. When the Company considers itself as an agent and satisfies its performance obligation in a given arrangement, the Company recognises revenue in the amount of any fee or commission to which it expects to be entitled in exchange for arranging for the other party to provide its goods or services. The Company's fee or commission is the net amount of consideration that the Company retains after paying the other party the consideration received in exchange for the goods or services to be provided by that party.

The Company derives revenues primarily from sale of solar modules, solar cells, solar accessories and operation and maintenance.

The following is summary of material accounting policies relating to revenue recognition:



FUTURELIFE FOODS PRIVATE LIMITED
CIN: U15490DL2020PTC367302
NOTES FORMING PART TO THE FINANCIAL STATEMENT

Revenue from sale of goods

The Company recognises revenue for supply of goods to customers against orders received. The majority of contracts that Company enters into relate to sales orders containing single performance obligations for the delivery of solar modules, solar cells, solar accessories and other products as per Ind AS 115. Product revenue is recognised when control of the goods is passed to the customer. The point at which control passes is determined based on the terms and conditions by each customer arrangement.

Revenue from project related activity

Project revenue is recognised over time to the extent of performance obligation satisfied and control is transferred to the customer. Project revenue is recognised at allocable transaction price which represents the amount of consideration to which the Company expects to be entitled in exchange for transferring good or service to a customer excluding amounts collected on behalf of a third party and is adjusted for variable considerations.

Revenue from **operation & maintenance** is recognized as the proportion of the total period of services contract that has elapsed at the end of the reporting period.

H. Other income

Interest income on investments and loans is accrued on a time basis by reference to the principal outstanding and the effective interest rate including interest on investments classified as fair value through profit or loss or fair value through other comprehensive income. Interest receivable on customer dues is recognised as income in the Financial Statement of Profit and Loss on accrual basis provided there is no uncertainty of realisation.

I. Property, Plant and Equipment

i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses if any, cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

ii) Subsequent expenditure

Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

iii) Depreciation and useful lives

Depreciable amount for assets is the cost of asset less its estimated residual value. Depreciation on Property, Plant and Equipment is calculated on the depreciable amount using the written down value method using the rates arrived at based on the useful lives estimated by the management which are in lines with those prescribed in Part C of schedule II of the Act.



FUTURELIFE FOODS PRIVATE LIMITED
CIN: U15490DL2020PTC367302
NOTES FORMING PART TO THE FINANCIAL STATEMENT

Tangible Assets	Useful life
Plant and Equipment	15 Years
Furniture and fixtures	10 Years
Office equipment	5 Years
Computers	3 Years
Motor vehicles	8 Years

iv) Gain and loss on disposal of item of PPE

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net within other income/other expenses in Statement of Profit and Loss. An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Profit and Loss, when the asset is derecognised.

v) Residual values

The Company reviews the residual value, useful lives and depreciation method annually and, if expectations differ from previous estimates, the change is accounted for as a change in accounting estimate on a prospective basis.

J. Inventories

Inventories are stated at the lower of cost and net realisable value.

- a) Cost of finished goods include cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity but excluding borrowing costs. Cost is determined on weighted average basis.
- b) Cost of traded goods include purchase cost and inward freight. Costs is determined on 'First in First Out' ("FIFO") method.

Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

K. Financial instruments

Financial instruments are recognised when the Company becomes a party to the contractual provisions of the instrument and are measured initially at fair value adjusted for transaction costs, except for those carried at fair value through profit or loss which are measured initially at fair value. If the Company determines that the fair value at initial recognition differs from the transaction price, the Company accounts for that instrument at that date as follows:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

at the measurement basis mentioned above if that fair value is evidenced by a quoted price in an active market for an identical asset or liability (i.e. a Level 1 input) or based on a valuation technique that uses



FUTURELIFE FOODS PRIVATE LIMITED
CIN: U15490DL2020PTC367302
NOTES FORMING PART TO THE FINANCIAL STATEMENT

only data from observable markets. The Company recognises the difference between the fair value at initial recognition and the transaction price as a gain or loss.

in all other cases, at the measurement basis mentioned above, adjusted to defer the difference between the fair value at initial recognition and the transaction price. After initial recognition, the Company recognises that deferred difference as a gain or loss only to the extent that it arises from a change in a factor (including time) that market participants would take into account when pricing the asset or liability.

Subsequent measurement of financial assets and financial liabilities is described below.

I. Financial assets Classification and subsequent measurement For the purpose of subsequent measurement, financial assets are classified into the following categories upon initial recognition:

(i) Financial assets at amortised cost – a financial instrument is measured at amortised cost if both the following conditions are met:

The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest method.

(ii) Financial assets at fair value

Investments in equity instruments – All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at fair value through profit and loss ("FVTPL"). For all other equity instruments, the Company decides to classify the same either as at fair value through other comprehensive income ("FVOCI") or FVTPL. The Company makes such election on an instrument by instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to profit or loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity. Dividends on such investments are recognised in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the profit or loss.

De-recognition of financial assets

Financial assets (or where applicable, a part of financial asset or part of a Group of similar financial assets) are derecognised from the Statement of Assets and Liabilities when the contractual rights to receive the cash flows from the financial asset have expired, or when the financial asset and substantially all the risks and rewards are transferred. The Company also derecognises the financial asset if it has both transferred the financial asset and the transfer qualifies for derecognition.



FUTURELIFE FOODS PRIVATE LIMITED
CIN: U15490DL2020PTC367302
NOTES FORMING PART TO THE FINANCIAL STATEMENT

II. Financial liabilities

Initial recognition

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held for trading. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in Statement of Profit and Loss.

Subsequent measurement

After initial recognition, the financial liabilities are subsequently measured at amortised cost using the effective interest rate ("EIR") method.

Amortised cost is calculated by considering any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The effect of EIR amortisation is included as finance costs in Statement of Profit and Loss.

De-recognition of financial liabilities

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

III. Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at FVTPL.

Expected credit losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

Outstanding customer receivables are regularly monitored. The Company periodically assesses the financial reliability of customers, taking into account the financial condition, current economic trends, and analysis of historical data and ageing of accounts receivable. The Company creates allowance for unsecured receivables based on historical credit loss experience, industry practice and business environment in which the entity operates and is adjusted for forward looking information. Subsequently when the Company is satisfied that no recovery of such losses is possible, the financial asset is considered irrecoverable and the amount charged to the allowance account is then written off against the carrying amount of the impaired financial asset.

For trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 115, The Company always measures the loss allowance at an amount equal to simplified approach.



FUTURELIFE FOODS PRIVATE LIMITED
CIN: U15490DL2020PTC367302
NOTES FORMING PART TO THE FINANCIAL STATEMENT

Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience and adjusted for forward-looking information.

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

IV. Impairment of non-financial assets

For impairment assessment purposes, assets are grouped at the lowest levels for which there are largely independent cash inflows (cash-generating units). As a result, some assets are tested individually for impairment and some are tested at cash-generating unit level. Goodwill is allocated to those cash-generating units that are expected to benefit from synergies of a related business combination and represent the lowest level within the Company at which management monitors goodwill. Cash-generating units to which goodwill and intangible asset that has an indefinite useful life or is not yet available for use has been allocated (determined by the Company's management as equivalent to its operating segments) are tested for impairment at least annually.

At each reporting date, the Company assesses whether there is any indication based on internal/external factors, that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If, at the reporting date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed which is the higher of fair value less costs of disposal and value-in-use and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost. Impairment losses previously recognised are accordingly reversed in the Statement of Profit and Loss.

To determine value-in-use, management estimates expected future cash flows from each cash-generating unit and determines a suitable discount rate in order to calculate the present value of those cash flows. The data used for impairment testing procedures are directly linked to the Company's latest approved budget, adjusted as necessary to exclude the effects of future re-organisations and asset enhancements. Discount factors are determined individually for each cash-generating unit and reflect current market assessment of the time value of money and asset-specific risk factors.

V. Loans and borrowings

This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in statement of profit and loss when the liabilities are derecognised as well as through the EIR amortization process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

De-recognition of financial instruments



FUTURELIFE FOODS PRIVATE LIMITED
CIN: U15490DL2020PTC367302
NOTES FORMING PART TO THE FINANCIAL STATEMENT

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for de-recognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

Offsetting

Financial assets and financial liabilities are offset, and the net amount is presented in the balance sheet when, and only when, the Company has a legally enforceable right to set off the amount and it intends, either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

L. Provisions, contingent liabilities & contingent assets

General

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Long-term provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money. Short term provisions are carried at their redemption value and are not offset against receivables from reimbursements.

Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Contingent Assets

A contingent asset is not recognized unless it becomes virtually certain that an inflow of economic benefits will arise. When an inflow of economic benefits is probable, contingent assets are disclosed in the Ind AS financial statements.

Onerous contract

Provision for onerous contracts. i.e. contracts where the expected unavoidable cost of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event based on a reliable estimate of such obligation.

M. Cash and cash equivalents

Cash & Cash Equivalents in the Balance Sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

N. Cash flow statement



FUTURELIFE FOODS PRIVATE LIMITED
CIN: U15490DL2020PTC367302
NOTES FORMING PART TO THE FINANCIAL STATEMENT

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated. Certain arrangements entered with financiers have been classified as borrowings by the Company. The company presents cash outflows to settle the liability arising from financing activities in its statement of cash flows.

O. Share Capital

Financial instruments issued by the Company are classified as equity only to the extent that they do not meet the definition of a financial liability or financial asset. The Company's ordinary shares are classified as equity instruments.

P. Income tax

Current tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the countries where the Company operates and generates taxable income. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income ("OCI") or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provision where appropriate

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit under Income-tax Act, 1961. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.



FUTURELIFE FOODS PRIVATE LIMITED
CIN: U15490DL2020PTC367302
NOTES FORMING PART TO THE FINANCIAL STATEMENT

Q. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

R. Earnings per share

(i) Basic earnings per share

Basic Earnings Per Share ('EPS') is computed by dividing the net profit attributable to the equity shareholders by the weighted average number of equity share outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares.

(ii) Diluted earnings per share

Diluted earnings per share is computed by dividing the net profit by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the year, unless issued at a later date. In computing diluted earnings per share, only potential equity shares that are dilutive and that either reduces earnings per share or increases loss per share are included.

R. Segment reporting

The Company has engaged in the business of providing Engineering, Procurement and Construction (EPC) and has only reportable segment in accordance with IND AS-108 'Operating Segment'. The information relating to this operating segment is reviewed regularly by the Board of Directors to make decisions about resources to be allocated and to assess its performance. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in the segment, and are as set out in the material accounting policies.

S. Employee Benefits

i. Short term employee benefits

Employee benefits such as salaries, wages, short-term compensated absences, bonus, ex-gratia and performance-linked rewards falling due wholly within twelve months of rendering the service are classified as short-term employee benefits and are expensed in the period in which the employee renders the service

ii. Post-employment benefits

a) Provident Fund

The Company's state governed provident fund scheme, employee state insurance scheme and employee pension scheme are defined contribution plans. The contribution paid/payable under the schemes is recognized during the period in which the employee renders the service. The Company has no obligation, other than the contribution payable to the provident fund. If the contribution payable to the



FUTURELIFE FOODS PRIVATE LIMITED**CIN: U15490DL2020PTC367302****NOTES FORMING PART TO THE FINANCIAL STATEMENT**

scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

b) Defined benefits plan**Gratuity**

The Company provides for gratuity, a defined benefit plan (the 'Gratuity Plan') covering eligible employees in accordance with the Payment of Gratuity Act, 1972. Gratuity liability is a defined benefit obligation and is provided on the basis of its actuarial valuation based on the projected unit credit method made at each Balance Sheet date.

Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognized immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Short-term and other long-term employee benefits

The Company records all short-term obligation for such compensated absences as well as performance bonus on the basis of amount paid in the period during which the services are rendered by the employees, all such expenses are recognize in the period in which they actually arise.

T. Foreign currency transactions and balances:

Transactions in foreign currencies are initially recorded by the Company at its functional currency spot rates at the date the transaction first qualifies for recognition. However, for practical reasons, the Company uses an average rate if the average approximates the actual rate at the date of the transaction.

Monetary assets and liabilities denominated in foreign currency are translated into the functional currency at the exchange rate at the reporting date. Non-monetary assets and liabilities that are measured at the fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of transaction.

U. Leases**Identifying leases**

The Company assesses at contract inception whether a contract is or contains a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Lease contracts entered by the Company majorly pertains for premises and equipments taken on lease to conduct its business in the ordinary course.

As a lessee

The company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability



FUTURELIFE FOODS PRIVATE LIMITED

CIN: U15490DL2020PTC367302

NOTES FORMING PART TO THE FINANCIAL STATEMENT

adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, company's incremental borrowing rate. Generally, the company uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following:

- Fixed payments, including in-substance fixed payments.
- Variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date.
- Amounts expected to be payable under a residual value guarantee, and
- The exercise price under a purchase option that the company is reasonably certain to exercise, lease payments in an optional renewal period if the company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the company is reasonably certain not to terminate early:

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, & there is a change in the company's estimate of the amount expected to be payable under a residual value guarantee, or if company changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Short-term leases and leases of low-value assets

The Company has applied the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option) and low-value assets recognition exemption.

V. Recent accounting pronouncements and changes in accounting standards

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.



FUTURELIFE FOODS PRIVATE LIMITED

CIN: U15490DL2020PTC367302

NOTES FORMING PART TO THE FINANCIAL STATEMENT

In August 2025, MCA notified the following amendments to:

Ind AS 1, Presentation of Financial Statements, applicable w.e.f. April 1, 2025 – The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.

Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025 – The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

Ind AS 12, International Tax Reform – Pillar Two Model Rules applicable immediately - The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.

Recent Accounting Pronouncements not yet effective:

Ind AS 1 – Presentation of Financial Statements, relating to the classification of liabilities as current or non current, which are effective from 1 April 2026.

Pursuant to the amended Ind AS 1, a liability arising from a loan arrangement is classified as current if the Company does not have a right, as at the end of the reporting period, to defer settlement of the liability for at least twelve months after the reporting period. Where the Company breaches a covenant of a borrowing arrangement on or before the reporting date and such breach results in the liability becoming repayable on demand, the liability is required to be classified as current, even if the lender agrees after the reporting date and before the approval of the financial statements not to demand repayment.

Earlier, Ind AS 1 permitted classification of such borrowings as non current where post reporting date waivers were obtained from lenders. This carve out has been removed pursuant to the amendment.

The above amendment has been adopted prospectively from 1 April 2026 in accordance with the applicable Ind AS requirements.



Futurelife Foods Private Limited

CIN: U15490DL2020PTC367302

Notes to Financial Statements for the year ended March 31, 2026

(All amounts in INR lakhs, unless otherwise stated)

3. Property, plant & equipments

Particulars	Computers	Total
For year ended March 31, 2026		
Gross carrying amount		
As at April 01, 2025	1.56	1.56
Additions	-	-
Disposals	-	-
As at March 31, 2026	1.56	1.56
Accumulated depreciation		
As at April 01, 2025	1.24	1.24
Depreciation for the year	0.21	0.21
Disposals	-	-
As at March 31, 2026	1.45	1.45
Net carrying value	0.11	0.11
For year ended March 31, 2025		
Gross carrying amount		
As at April 01, 2024	1.56	1.56
Additions	-	-
Disposals	-	-
As at March 31, 2025	1.56	1.56
Accumulated depreciation		
As at April 01, 2024	0.64	0.64
Depreciation for the year	0.60	0.60
Disposals	-	-
As at March 31, 2025	1.24	1.24
Net carrying value	0.32	0.32



Futurelife Foods Private Limited

CIN: U15490DL2020PTC367302

Notes to Financial Statements for the year ended March 31, 2026

(All amounts in INR lakhs, unless otherwise stated)

4. Other financial assets

Particulars	Non Current	
	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Security deposits	0.03	0.03
Total	0.03	0.03

5. Deferred tax assets

Particulars	As at March 31, 2026	As at March 31, 2025
Business Losses	-	-
Total	-	-

In view of accumulated tax losses, the company has decided not to recognize deferred tax assets on tax losses due to lack of 'virtual certainty' as contemplated in Indian Accounting Standard - 12, of realizing these assets against the future taxable income

6. Inventories

Particulars	As at March 31, 2026	As at March 31, 2025
Stock in trade	-	1.36
Total	-	1.36

7. Loans

Particulars	Current	
	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
-Related parties	194.39	181.33
Total	194.39	181.33

Notes:-

-Loans to related parties provided on repayable on demand basis.

-Outstanding as at March 31, 2026 is Rs. 194.39 Lakhs (March 31, 2025 is Rs. 181.33 Lakhs) against loan provided related party.

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amount	% of total loan	Amount	% of total loan
Loans to related parties	194.39	100.00%	181.33	100.00%



Futurelife Foods Private Limited

CIN: U15490DL2020PTC367302

Notes to Financial Statements for the year ended March 31, 2026

(All amounts in INR lakhs, unless otherwise stated)

8. Trade receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured considered good		
Unsecured considered good - Others	11.82	13.33
Total	11.82	13.33

Ageing for trade receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured considered good		
-Not due	-	-
-Less than 6 months	11.63	13.22
-6 months-1 year	-	-
-1-2 year	0.13	0.12
-2-3 year	0.05	-
More than 3 years	-	-
Total	11.81	13.33

9. Cash & cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Balance in current accounts	14.54	8.24
Total	14.54	8.24

10. Income tax assets (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Income tax assets	1.54	2.54
Total income tax assets/(liabilities)	1.54	2.54

11. Other current assets

Particulars	Current	
	As at March 31, 2026	As at March 31, 2025
Balance with government authorities	63.88	65.77
Total	63.88	65.77

This page is intentionally left blank



Futurelife Foods Private Limited

CIN: U15490DL2020PTC367302

Notes to Financial Statements for the year ended March 31, 2026

(All amounts in INR lakhs, unless otherwise stated)

12. Share Capital**12.1 Equity Share Capital**

Particulars	As at March 31, 2026	As at March 31, 2025
Authorized Share Capital :		
60,00,000 (Prev. Yr. 60,00,000) Equity Shares of Rs. 10/- each	600.00	600.00
Issued Share Capital :		
6,05,461 (Prev. Yr. 6,05,461) Equity Shares of Rs. 10/- each	60.55	60.55
Subscribed and Fully Paid-up Share Capital :		
6,05,461 (Prev. Yr. 6,05,461) Equity Shares of Rs. 10/- each	60.55	60.55
Total	60.55	60.55

12.2 Terms & Rights attached to equity shares

- (i) The Company has only one class of Equity shares having a par value of 10/- Each holder of equity shares is entitled to one vote per share.
- (ii) The Company declares and pays dividends in Indian rupees. The dividend proposed if any by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- (iii) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after settlement of all liabilities and distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- (iv) The Company has issued Nil shares of Rs 10/- as bonus shares out of free reserves during the period of five years immediately preceding the date of Balance Sheet.

12.3 The reconciliation of the number of shares outstanding as at March 31, 2026 and March 31, 2025 is set out below:

Particulars	As at March 31, 2026	As at March 31, 2025
Equity Shares of Rs. 10 each :		
Share outstanding at opening of the year	605,461	605,461
Add: No. of Shares issued during the year	-	-
Share outstanding at closing of the year	605,461	605,461

12.4 The details of shareholders holding more than 5% shares as at March 31, 2026 and March 31, 2025 is set out below :

Particulars	As at March 31, 2026	As at March 31, 2025
Manohar Lal Agarwal		
No. of Shares Held	157,420	157,420
Percentage of Share Holding	26.00%	26.00%
Solarworld Energy Solutions Ltd. (formerly known as Solarworld Energy Solutions Private Limited)		
No. of Shares Held	151,364	151,364
Percentage of Share Holding	25.00%	25.00%
ALBI Global Investments Limited S.A (formerly known as Big Investments Equity SA)		
No. of Shares Held	296,676	296,676
Percentage of Share Holding	49.00%	49.00%
Total Nos. of Shares held at the end of the year	605,460	605,460



12.5 Shares held by the promoter at the end of the year

Particulars	As at March 31, 2026	As at March 31, 2025
Solarworld Energy Solutions Ltd. (formerly known as Solarworld Energy Solutions Private Limited)		
No. Of Shares	151,364	151,364
% of Total Shares	25.00%	25.00%
% Change during the year	-	-
Kartik Teltia (on behalf of Solarworld Energy Solutions Limited)		
No. Of Shares	1	1
% of Total Shares	0.00%	0.00%
% Change during the year	-	-
ALBI Global Investments Limited S.A (formerly known as Big Investments Equity SA)		
No. Of Shares	296,676	296,676
% of Total Shares	49.00%	49.00%
% Change during the year	-	-
Manohar Lal Agarwal		
No. Of Shares	157,420	157,420
% of Total Shares	26.00%	26.00%
% Change during the year	-	-
Total Nos. of Shares Held	605,461	605,461

13. Other equity

Particulars	As at March 31, 2026	As at March 31, 2025
Security premium	544.01	544.01
Retained earnings	(352.53)	(382.80)
Total	191.48	161.21

13.a. Security premium

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	544.01	544.01
Addition on fresh issue of equity shares	-	-
Closing balance	544.01	544.01

13.b. Retained earnings

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	(382.80)	(337.55)
Addition during the year	30.27	(45.25)
Closing balance	(352.53)	(382.80)



Futurelife Foods Private Limited

CIN: U15490DL2020PTC367302

Notes to Financial Statements for the year ended March 31, 2026

(All amounts in INR lakhs, unless otherwise stated)

14. Trade Payables

Particulars	As at March 31, 2026	As at March 31, 2025
Outstanding dues of:-		
- MSME	33.57	43.40
- Other than MSME	0.62	0.84
Total	34.19	44.24

Trade Payables Ageing Schedule

Particulars	As at March 31, 2026	As at March 31, 2025
Undisputed Dues - MSME		
- Not due	-	-
- Less than 1 Year	33.57	43.40
- 1-2 Years	-	-
- 2-3 Years	-	-
- More than 3 Years	-	-
Total (A)	33.57	43.40
Undisputed Dues - Others		
- Not due	0.51	0.05
- Less than 1 Year	0.11	0.70
- 1-2 Years	-	0.09
- 2-3 Years	-	-
- More than 3 Years	-	-
Total (B)	0.62	0.84
Total (A+B)	34.19	44.24

15. Other current liabilities

Particulars	Current	
	As at March 31, 2026	As at March 31, 2025
Advances from customer	-	6.69
Payable against:-		
- Statutory dues	0.09	0.25
Total	0.09	6.94

This page is intentionally left blank.



Futurelife Foods Private Limited

CIN: U15490DL2020PTC367302

Notes to Financial Statements for the year ended March 31, 2026

(All amounts in INR lakhs, unless otherwise stated)

16. Revenue from contract with customers		
16.1 Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of Products		
-Traded goods	87.98	216.58
Total revenue from contract with customers	87.98	216.58
16.2 Sale of Products		
Sale of Oats products	87.98	216.58
Total	87.98	216.58
17. Other income		
Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest Income		
- Loans	14.51	18.00
- Others	0.14	0.10
Liabilities no longer required written back	4.64	1.15
Misc Income	-	0.45
Total	19.28	19.70
18. Changes in inventories of stock-in-trade		
Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Stock in trade		
At the beginning of the year	1.36	15.37
At the end of the year	-	1.36
Net (increase)/decrease in inventories	1.36	14.01
19. Direct expenses		
Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Freight inward	1.76	3.24
Total	1.76	3.24
20. Employee benefit expenses		
Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries, wages, and bonus etc	-	13.87
Contribution to provident fund and other funds	-	0.19
Gratuity	-	1.43
Staff welfare expenses	0.01	0.06
Total	0.01	15.56
21. Depreciation and amortization expenses		
Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation Expenses	0.21	0.60
Total	0.21	0.60
22. Finance costs		
Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest cost on :		
- Statutory due	-	-
Total	-	-



23. Other expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Repair and maintenance:-		
- Other	-	0.12
Rent expenses	0.01	11.34
Legal & professional expenses	0.55	0.13
Electricity charges	-	0.03
Advertisement & business promotion expenses	1.47	64.71
Payment to auditor (refer note (a) below)	0.90	0.05
Printing & stationary	0.01	0.24
Packing Expense	0.35	2.82
Conveyance Expense	0.01	1.37
Transportation Expense	-	0.38
Bad debts/advances written off	-	9.85
Miscellaneous expenses	0.42	2.29
Total	3.71	93.33

(a) Payment to auditor

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Payment to Auditor		
Audit fee	0.90	0.05
Total	0.90	0.05

24. Tax expenses

(a) Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current income tax charged	-	-
Adjustment for current tax of prior years	-	-
Total income tax expense	-	-
Decrease/(increase) in deferred tax assets (net)	-	-
Total tax expense	-	-

(b) Reconciliation of tax expense

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit before tax	30.27	(45.25)
Tax rate	25.168%	25.168%
Tax amount	7.62	-
Tax effects of amounts which are not deductible (taxable) in calculating taxable income		
- Tax deductions under chapter VIA	-	-
- Set off with carry forward losses	7.62	-
- Adjustments for tax for prior years	-	-
- Items on which deferred tax asset was created	-	-
Total tax expenses at the end of the year	-	-

25. Earnings per Equity Share : In INR

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Net Profit	30.27	(45.25)
Weighted average number of shares outstanding during the year in lakhs.	6.05	6.05
Basic earning per share (Rs.)	5.00	(7.47)
Weighted average number of shares (including potential equity shares) outstanding during the year in lakhs.	6.05	6.05
Diluted earning per share (Rs.)	5.00	(7.47)



26. Disclosure of ratios as required under Schedule III of the Companies Act, 2013

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	% Change	Reason for variance
Current ratio (in times)	8.35	5.33	56.73%	As the current liability decrease in compare to last year, hence there is variation in the ratio.
Current assets/current liabilities				
Debt-equity ratio (in times)	NA	NA	NA	As the company not have any borrowings hence this ratio is not applicable.
Total borrowing including current maturities /Total equity				
Debt service coverage ratio (in times)	NA	NA	NA	As the company not have any borrowings hence this ratio is not applicable.
EBITDA/Finance costs '+ total borrowing				
Return on equity (in %)	12.78%	-18.52%	-169.00%	As the profit after tax increase in compare to last year, hence there is variation in the ratio.
Profit after tax/Average Shareholder's Equity				
Inventory turnover ratio (in times)	104.77	20.18	419.22%	As the cost of goods sold decrease in compare to last year, hence there is variation in the ratio.
Cost of goods sold/average inventory				
Trade receivables turnover ratio (in times)	7.00	10.68	-34.48%	As the average trade receivables decrease in compare to last year, hence there is variation in the ratio.
Revenue from operations/average trade receivables				
Trade payables turnover ratio (in times)	1.78	2.63	-32.13%	As the average trade payables decrease in compare to last year, hence there is variation in the ratio.
Total purchases/Average Trade Payables				
Net Capital turnover ratio (in times)	0.37	0.89	-58.17%	As the revenue from operations decrease in compare to last year, hence there is variation in the ratio.
Revenue from operations/ Average Working capital				
Net profit ratio (in %)	34.40%	-20.89%	-264.66%	As the revenue from operations decrease in compare to last year, hence there is variation in the ratio.
Net Profit /Revenue from operations				
Return on capital employed (ROCE) (in %)	12.01%	-20.41%	-158.85%	As the earning before interest and taxes increase in compare to last year, hence there is variation in the ratio.
Earning before interest and taxes/Capital Employed*				
Return on investment (in %)	-	-	-	NA
Income generated from investments/Average value of investments				

* Capital employed = Total assets less current liabilities



Futurelife Foods Private Limited

CIN: U15490DL2020PTC367302

Notes to Financial Statements for the year ended March 31, 2026

(All amounts in INR lakhs, unless otherwise stated)

27. Fair value measurements

Financial instruments by category

Particulars	As at March 31, 2026			As at March 31, 2025		
	FVTPL	FVOCI	Amortised Cost	FVTPL	FVOCI	Amortised Cost
Financial assets						
Investments	-	-	-	-	-	-
Trade receivables	-	-	11.82	-	-	13.33
Loans	-	-	194.39	-	-	181.33
Cash & cash equivalents and other bank balances	-	-	14.54	-	-	8.24
Other financial assets	-	-	0.03	-	-	0.03
Total financial assets	-	-	220.78	-	-	202.93
Financial liabilities						
Borrowing	-	-	-	-	-	-
Trade payables	-	-	34.19	-	-	44.24
Other financial liabilities	-	-	-	-	-	-
Total financial liabilities	-	-	34.19	-	-	44.24

(a) Fair value hierarchy

Particulars	As at March 31, 2026			
	Level 1	Level 2	Level 3	Total
Financial assets				
Investments	-	-	-	-

Particulars	As at March 31, 2025			
	Level 1	Level 2	Level 3	Total
Financial assets				
Investments	-	-	-	-

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments that have quoted price. The fair value of all equity instruments which are traded in the stock exchanges is valued using the closing price as at the reporting period.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities included in level 3.



Futurelife Foods Private Limited

CIN: U15490DL2020PTC367302

Notes to Financial Statements for the year ended March 31, 2026

(All amounts in INR lakhs, unless otherwise stated)

28. Financial risk management

The Company is exposed to liquidity risk. The Company's management oversees the management of this risk. The management reviews and agrees policies for managing each of these risks, which are summarised below.

Below are the major risks which can impact the Company:

(A) Market risk:

Market risk is the risk that the fair value of future cashflows of a financial instrument will fluctuate because of changes in market price/ rate. Market risk comprises three types of risk: interest rate risk, foreign currency risk and other price risks. Financial instruments affected by market risk include loans and borrowings, deposits and payables/ receivables in foreign currencies.

Interest rate risk:

The Company does not have exposure to the risk of changes in market interest rates as the Company does not have any borrowings.

(B) Credit risk:

The credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations towards the Company and arises principally from the Company's receivables from customers and deposits with banking institutions.

Trade Receivables

Credit risk is the risk that a customer may default or not meet its obligations to the company on a timely basis, leading to financial losses to the Company. The management has an advance collection / credit policy criteria in place and the exposure to credit risk is monitored on an ongoing basis. Credit evaluations are performed on all customers requiring credit over a certain amount. Before accepting a new customer, the Company uses an internal credit system to assess the potential customer's credit quality and defines credit limits separately for each individual customer. The gross carrying amount of trade receivables as at 31st March 2026 Rs. 11.81 aggregates Lakhs. (Previous year 31st March 2025 Rs. 13.33 Lakhs) and no insignificant trade receivables are due for more than six months from the reporting date. The Company reviews for any required allowance for impairment that represents its expected credit losses in respect of trade receivables.

Cash and Bank Balance

The Company held cash and cash equivalents balances of Rs. 14.54 lakhs (Previous year Rs. 8.24 lakhs). These cash and bank balances are held with high rated banks/institutions and therefore does not carry any significant credit risk.

(C) Liquidity risk

The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments.

March 31, 2026

Particulars	Upto 1 year	1 to 5 years	More than 5 years	Total
Borrowings	-	-	-	-
Trade payables	34.19	-	-	34.19
Other financial liabilities	-	-	-	-
Total	34.19	-	-	34.19

March 31, 2025

Particulars	Upto 1 year	1 to 5 years	More than 5 years	Total
Borrowings	-	-	-	-
Trade payables	44.15	0.09	-	44.24
Other financial liabilities	-	-	-	-
Total	44.15	0.09	-	44.24



Futurelife Foods Private Limited

CIN: U15490DL2020PTC367302

Notes to Financial Statements for the year ended March 31, 2026

(All amounts in INR lakhs, unless otherwise stated)

29. Related party transactions

I. Related party disclosures, as required by Ind AS 24, "Related Party Disclosures", are given below:

(a) Joint Venture

1. Solarworld Energy Solutions Limited (formerly known as Solarworld Energy Solutions Private Limited)

(b) Enterprise controlled by the key managerial personnel of the company (with whom transactions have taken place

1. Ankita Agro & Food Processing Private Limited
2. Sushil Jeetpuria & Company - Upto March 31, 2025
3. Pioneer Fincap Private Limited
4. ZnShine Solarworld Private Limited

(c) Directors/Key Managerial Personnel of the company

1. Peeyush Salwan Director
2. Kartik Teltia Director



This page is intentionally left blank

Futurelife Foods Private Limited

CIN: U15490DL2020PTC367302

Notes to Financial Statements for the year ended March 31, 2026

(All amounts in INR lakhs, unless otherwise stated)

II. Transactions with related parties

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of Products		
Ankita Agro and Food Processing Private Limited	-	0.54
Purchases		
Ankita Agro and Food Processing Private Limited	69.94	87.18
Interest Income on Loans		
Pioneer Fincap Private Limited	14.51	18.00
Loan Received back (Including interest amount)		
Pioneer Fincap Private Limited	1.45	71.80
Reimbursement of Expenses (Paid by Related Party on Behalf of Company)		
Ankita Agro and Food Processing Private Limited	-	0.08
Sushil Jeetpuria and Co	-	0.80
Kartik Teltia	0.15	1.41
Reimbursement Payable Repaid		
Solarworld Energy Solutions Limited	-	0.77
Sushil Jeetpuria and Co	-	0.80
Kartik Teltia	0.15	1.14
Direct Expense		
Ankita Agro and Food Processing Private Limited	1.76	3.24
Other Expense		
Ankita Agro and Food Processing Private Limited	-	0.91

III. Outstanding balances arising from sales / purchases of goods and services

Particulars	As at March 31, 2026	As at March 31, 2025
Loans & Advances (inclusive of interest)		
Pioneer Fincap Private Limited	194.39	181.33
Sundry Creditor		
Ankita Agro and Food Processing Private Limited	33.57	43.40



Futurelife Foods Private Limited

CIN: U15490DL2020PTC367302

Notes to Financial Statements for the year ended March 31, 2026

(All amounts in INR lakhs, unless otherwise stated)

30. Segment Information

The company has only one segment and primarily engaged in the business of selling oat products.

(i) Revenue from operations

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of Products	87.98	216.58
	87.98	216.58

(ii) Revenue from external customers

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
India	87.98	216.58
Outside India	-	-
	87.98	216.58

(iii) Types of goods or services

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Oat Products	87.98	216.58
	87.98	216.58

(iv) Timing of revenue recognition

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
As a point in time	87.98	216.58
Over a period of time	-	-
	87.98	216.58

31. Capital and other commitment

Estimated amount of contracts remaining to be executed on capital account and not provided for year ended March 31, 2026 is Nil (March 31, 2025: Nil)

32. Contingent Liabilities

- The company did not have any pending litigation which impact its financial position in its financial statements. (Previous Year - Nil)
- The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses. (Previous Year - NA)



Futurelife Foods Private Limited

CIN: U15490DL2020PTC367302

Notes to Financial Statements for the year ended March 31, 2026

(All amounts in INR lakhs, unless otherwise stated)

33. Dues to micro and small enterprises

The Company has certain dues to suppliers registered under Micro and Small Enterprises Development Act, 2006 ("MSMED Act"). The disclosures pursuant to the said MSMED Act is as follows:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	33.57	43.40
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further interest remaining due and payable for earlier years	-	-
	33.57	43.40

34. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes, namely the Code on Wages, 2019; the Code on Social Security, 2020 the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the impact of the changes, consistent with the Labour Codes, draft rules, FAQs and estimated and recognized the impact of implementation of the New Labour Codes under Employee benefits expense for the year ended 31 March 2026, which is not material to the financial statements year ended March 31, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.



Futurelife Foods Private Limited

CIN: U15490DL2020PTC367302

Notes to Financial Statements for the year ended March 31, 2026

(All amounts in INR lakhs, unless otherwise stated)

35. Other Statutory information

- (i) There are no proceeding that has been initiated or pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules thereunder.
- (ii) There are no transactions with companies that are struck off under Section 248 of the Companies Act, 2014 or Section 560 of the Companies Act, 1956.
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period except few charges, which are in the process of satisfaction.
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during year.
- (v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (viii) The Company is not declared as wilful defaulter by any bank or financial institutions.

36. Previous year's figures have been regrouped where necessary to confirm to this year's classification.

As per our report of even date
For D A R P N And Company
Chartered Accountants
FRN: 016790C



Pankaj Gupta
Partner
M. No. 418438



Place: Noida
Date:- May 22nd, 2026

For and on behalf of the Board



Kartik Teltia
Director
DIN:06610105



Peeyush Salwan
Director
DIN:09071653